



LOAN AGREEMENT

This Loan Agreement ("Agreement") is made and effective the [DATE].

BETWEEN: [LENDER NAME] (the "Lender"), an individual with his main address located at
OR a corporation organized and existing under the laws of the [State/Province]
of [STATE/PROVINCE], with its head office located at:

[COMPLETE ADDRESS]

AND: [YOUR COMPANY NAME] (the "Borrower"), a corporation organized and
existing under the laws of the [State/Province] of [STATE/PROVINCE], with its
head office located at:

[YOUR COMPLETE ADDRESS]

1. PROMISE TO PAY

Within [NUMBER] months from today, Borrower promises to pay to Lender the sum of [AMOUNT], and interest and other charges stated below.

2. RESPONSIBILITY

Although this Agreement may be signed below by more than one person, Borrower understands that we are each as individuals responsible for paying back the full amount.

3. BREAKDOWN OF LOAN

Amount of Loan: _____
Other (Describe): _____
Amount financed: _____
Finance charge: _____
Total of payments: _____
Annual Rate: _____

4. REPAYMENT

This is how Borrower will repay: Borrower will repay the amount of this note in [NUMBER] equal uninterrupted monthly installments of [AMOUNT] each on the [DAY] of each month starting on the [DATE], and ending on [DATE].